



North Devon Crematorium Joint Committee

Report Date: 7th June 2024

Topic: Crematorium Outturn 2023/2024

Report by: Treasurer

1. INTRODUCTION

1.1. This report presents the Outturn figures for the financial year 2023/24.

2. RECOMMENDATIONS

2.1. It is recommended that the Outturn Report 2023/2024 be noted.

2.2. It is recommended that the 2023/24 surplus of £129,232 be allocated to reserves as detailed in 4.3.

2.3. It is recommended that the Reserves and Balances contained in 5.1 be approved.

3. REASONS FOR RECOMMENDATIONS

3.1. To inform Members of the actual financial performance for 2023/24.

4. REPORT

4.1. A summary of the revenue expenditure and income for the year is shown below together with the original budget and forecast as at 31st December. The actual for 2022/23 is also shown for information.

	2022/23 Actual	2023/24 Original Budget	2023/24 Forecast as at 31 st December	2023/24 Actual
Premises	234,120	249,010	277,383	316,256
Transport	166	500	162	159
Supplies and Services	205,159	211,980	225,473	217,051
Support & Employees	316,985	366,610	348,559	344,143
Total Expenditure	756,430	828,100	851,577	877,609
Fees & Charges	1,348,546	1,254,650	1,324,288	1,384,617
Sales	76,537	79,680	63,350	90,181
Interest	5,511	7,000	24,442	25,186
CAMEO*	3,883	3,000	3,251	3,251
Insurance Claim	0	0	19,836	19,836
Total Income	1,434,477	1,344,330	1,435,167	1,523,071
Cont Equip Replace Res	100,000	100,000	100,000	100,000
Distribution NDC	249,740	249,740	249,740	249,740
Distribution TDC	166,490	166,490	166,490	166,490
Surplus/(Deficit)	161,817	0	67,360	129,232

*Crematoria Abatement of Mercury Emissions Organisation

4.2. Expenditure is £50k higher than the original budget and £26k higher than projected at Qtr 3. Income is £179k higher than original budget and £88k higher than projected at Qtr 3. The reasons for higher expenditure costs relate to increased utility costs and have been reported previously on the quarterly budget monitoring reports. Income was significantly higher than the original budget and the Qtr 3 projections, this was due to the higher number of services. Sales and bank interest were also higher than budgeted. A payment of £19,836 has been received from the insurers in respect of the damage done to the roof of the Crematorium.

4.3. The outturn position is a surplus of £129,232. It is recommended the surplus be transferred to the Equipment Replacement Reserve £69,232 (some additional equipment costs will be incurred in 2024/25) and the Budget Management Reserve £60,000 (to provide protection for the increased utility costs).

4.4. During 2023/24 the capital scheme for the Phase B scheme (demolition of the garages etc) has been completed.

5. RESOURCE IMPLICATIONS

5.1. Reserves & Balances are detailed in the table below.

The Capital Funding Reserve was set up to accumulate funds for capital projects at the Crematorium. The majority has been used for Phase B (Garage/Memorial Hall).

The Equipment Replacement Reserve was set up to build up funds to replace the cremators and filtration equipment at the end of their useful life, and also to provide the funding for hearth replacements and cremator re-lining when required. It is anticipated that there will be sufficient funds available when required but this will be continually monitored.

The Budget Management Reserve was created to help mitigate some of the increased fuel costs. 2023/24 has seen increased utility costs. However, due to the increase in the number of services these funds have not been required in 2023/24. It is recommended to retain the funds in this reserve for the time being to help to mitigate any increased costs that may arise.

The Working Balance has been maintained at £146,000, which should be sufficient taking into account of the financial risks associated with operating the Crematorium.

	Capital Funding Reserve	Equipment Replacement Reserve	Budget Management Reserve	General Reserve
Opening Balance 1 st April 23	483,492	695,480	42,461	146,000
Contribution in year	0	100,000	0	0
Capital Spend 2023/24	(476,081)	0	0	0
2023/24 Revenue Surplus	0	69,232	60,000	0
Closing Balance 31st March 24	7,411	864,712	102,461	146,000

6. EQUALITIES ASSESSMENT

6.1. There are no equality implications anticipated as a result of this report. An Equality Impact Assessment has been completed

7. ENVIRONMENTAL ASSESSMENT

7.1. There are not any environmental implications as a result of this report, as the purpose of this report is to update members of the financial activity of the North Devon Crematorium Joint Committee for the 2023/2024 financial year.



8. CONSTITUTIONAL CONTEXT

8.1. The North Devon Council and Torrige District Council Joint Crematorium Committee Agreement.

9. STATEMENT OF CONFIDENTIALITY

This report contains no confidential information or exempt information under the provisions of Schedule 12A of 1972 Act.

10. BACKGROUND PAPERS

None.

11. CORPORATE PRIORITIES

The North Devon Council and Torrige District Council Corporate Priorities have been considered in the drafting of the report.

12. STATEMENT OF INTERNAL ADVICE

The author (below) confirms that advice has been taken from all appropriate Councillors and Officers: Author Mark Knight Crematorium Accountant; Date 23rd May 2024